

WINRO COMMERCIAL (INDIA) LTD.

Regd. Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:winro.investor@gcvl.in,

Web:www.winrocommercial.com CIN:L51226MH1983PLC165499

Date: 19.03.2026

To,

Corporate Relationship Department,

BSE Limited

P.J. Towers, 25th Floor,

Dalal Street, Mumbai - 400 001

Ref: **BSE- Scrip code: 512022**

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conversion of Partly Paid-Up Equity Shares into Fully Paid-Up Equity Shares Of Bharti Airtel Limited – Update on Acquisition.

Further to our intimation dated 13th March, 2026, submitted under Regulation 30 read with Schedule III Part A Para A (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding a payment for first and final call of Rs. 401.25 per share, for 10,71,157 partly paid-up equity shares aggregating to Rs. 42,98,01,746.25/- (Rupees Forty Two Crore Ninety Eight Lac One Thousand Seven Hundred Forty Six point Two Five only) of Bharti Airtel Limited.

We wish to inform you that Bharti Airtel Limited has converted its partly paid-up equity shares, for which call money has been received, into fully paid-up equity shares. This was intimated to the stock exchanges **on 18th March 2026 at 10:51 p.m.**

Pursuant to this, the call money has been debited from the Company's bank account, and 10,71,157 partly paid-up shares of Bharti Airtel Limited held by the company have been converted into 10,71,157 fully paid-up equity shares. These shares will be credited to the company's demat account and listed on the stock exchanges, subject to Bharti Airtel completing the necessary formalities, including corporate actions, and obtaining requisite listing and trading approvals from the exchanges.

Upon conversion of the aforesaid partly paid-up equity shares into fully paid-up equity shares, the Company will hold an aggregate of 1,071,425 fully paid-up equity shares of Bharti Airtel Limited, inclusive of its existing shareholding.

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This letter serves as an intimation of the completion of the acquisition of shares as earlier disclosed on 13th March 2026.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as **Annexure – A**.

Kindly take the same on your records and oblige.

Yours faithfully

For Winro Commercial (India) Limited

Jitendra Parihar
Company Secretary & Compliance Officer
Membership No.: A40734

Encl: a.a.

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Annexure - A

Name of the target entity, details in brief such as size, turnover etc.;	BHARTI AIRTEL LIMITED Existing Authorised Capital: Rs. 1,48,73,05,00,000/- Existing Paid Up Capital: Rs. 29,00,08,86,172.5/- Net worth: Rs. 1,11,752.88 Crores (as on 31.03.2025) Turnover: Rs. 1,08,943.85 Crores (for the year ended 31.03.2025)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs;	Telecom - Cellular & Fixed line services.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company is a Non-Banking Financial Company (NBFC) engaged in the business of investing in shares and securities. Accordingly, the investment in the target Company is being made in the ordinary course of business as a financial investor.</p> <p>Consequent to the payment of the first and final call amounting to Rs. 42,98,01,746.25/- (Rupees Forty Two Crore Ninety Eight Lac One Thousand Seven Hundred Forty Six point Two Five only), the Company's 10,71,157 partly paid-up equity shares in Bharti Airtel Limited have been converted into fully paid-up equity shares.</p> <p>The total call money payable exceeds the threshold specified under Regulation 30(4)(i)(c)(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, i.e., 2% of the net worth as per the last audited consolidated financial statements of the Company.</p>
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.

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Indicative time period for completion of the acquisition;	18.03.2026
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
Cost of acquisition and/or the price at which the shares are acquired;	Consequent to the payment of the first and final call at Rs. Rs. 401.25 per share, aggregating to Rs. 42,98,01,746.25/- (Rupees Forty Two Crore Ninety Eight Lac One Thousand Seven Hundred Forty Six point Two Five only), in respect of 10,71,157 partly paid-up equity shares in Bharti Airtel Limited have been converted into fully paid-up equity shares.
Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Percentage of shareholding – 0.02 % of share capital.</p> <p>The Company's 10,71,157 partly paid-up equity shares of Bharti Airtel Limited, have been converted into fully paid-up equity shares upon payment of the First and Final Call.</p> <p>Upon conversion of the aforesaid partly paid-up equity shares into fully paid-up equity shares, the Company will hold an aggregate of 1,071,425 fully paid-up equity shares of Bharti Airtel Limited, inclusive of its existing shareholding.</p>
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Date of Incorporation:</u> 07.07.1995</p> <p><u>Line of Business:</u> Bharti Airtel Limited is primarily engaged in the telecommunication services in India.</p> <p><u>Turnover:</u> 2024-2025 : Rs. 1,08,943.85 Crores 2023-2024 : Rs. 94,119.84 Crores 2022-2023 : Rs. 84,720.12 Crores</p> <p><u>Country in which the acquired entity has presence:</u> India & Global</p>