

WINRO COMMERCIAL (INDIA) LTD.

Regd. Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:winro.investor@gcvl.in,
Web:www.winrocommercial.com CIN:L51226MH1983PLC165499

Date: 11.10.2025

To,

**Corporate Relationship Department,
BSE Limited**

P.J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Ref: **BSE- Scrip code: 512022**

Dear Sir / Madam,

Sub: Update on acquisition of Equity Shares of LG Electronics India Limited by way of application in the Qualified Institutional Buyers (QIB) category in the Initial Public Offer (IPO).

Further to our intimation dated 9th October, 2025, submitted under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the Company's application of equity shares under the QIB Category in the IPO of LG Electronics India Limited.

We hereby inform you as follows: LG Electronics India Limited has allotted 37,482 equity shares at a price of Rs. 1,140 per share aggregating to Rs. 4,27,29,480 to Winro Commercial (India) Limited on 10th October, 2025. The value of allotted shares is below the threshold limit prescribed under Regulation 30(4)(i)(c)(2) of the SEBI (LODR) Regulations. This disclosure is being made as a measure of good corporate governance.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure - A**.

Kindly take the same on your records and oblige.

For Winro Commercial (India) Limited

Jitendra Parihar
Company Secretary & Compliance Officer
Membership No.: A40734
Encl: a.a.

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Annexure - A

Name of the target entity, details in brief such as size, turnover etc.;	LG Electronics India Limited Authorised Capital: Rs. 15,00,00,00,000/- Existing Paid Up Capital: Rs. 6,78,77,23,920/- Net worth: Rs. 5,933.75 Crores (as on 31.03.2025) Turnover: Rs. 24,630.63 Crores (as on 31.03.2025)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs;	Consumer electronics and Home Appliances industry. LG Electronics India Limited is engaged in Manufacture and supplier of home appliances and consumer electronics and other electronic components (excluding mobile phones).
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Winro Commercial (India) Limited is a NBFC Company engaged in the business of Investment in shares & securities. Thus in its normal course of business the Company is investing in the target Company as a Financial Investor. The total cost of the proposed application money in equity shares of LG Electronics India Limited will exceed the threshold specified in Regulation 30(4)(i)(c)(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. 2% of net worth, as per the last audited consolidated financial statements of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Completed on 10 th October, 2025

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Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash.
Cost of acquisition and/or the price at which the shares are acquired;	Cost of Acquisition: Rs. 4,27,29,480/- (Rupees Four Crore Twenty Seven Lacs Twenty Nine Thousand Four Hundred Eighty Only) Price of Acquisition: Rs. 1,140/- per share
Percentage of shareholding / control acquired and / or number of shares acquired;	No of Shares Acquired – 37,482 Equity Shares Percentage Acquired – 0.004% of Post Issue Capital
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<u>Date of Incorporation:</u> 20.01.1997 <u>Line of Business:</u> LG Electronics India Limited is a manufacturer and distributor of home appliances and consumer electronics (excluding mobile phones). The Company sell products to B2C and B2B consumers in India and outside India. The company offer installation services, and repairs and maintenance services for all their products. LG Electronics India Limited has launched an IPO with an issue size of Rs. 11,607.71 Crore. As part of the IPO process, Winro Commercial (India) Limited is participating as the QIB. <u>Turnover:</u> 2024-2025 : Rs. 24,630.63 Crores 2023-2024 : Rs. 21,557.12 Crores 2022-2023 : Rs. 20,108.58 Crores <u>Country in which the acquired entity has presence:</u> India & Outside India.