

# WINRO COMMERCIAL (INDIA) LTD.

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Regd. Off.: 209-210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai-400021.  
Tel:40198600 Fax:40198650 E-mail:winro.investor@gcvl.in,  
Web:[www.winrocommercial.com](http://www.winrocommercial.com) CIN:L51226MH1983PLC165499

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**Date:** 05.02.2026

To  
Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400001

**Ref: Scrip code: 512022**

Dear Sir / Madam,

**Sub: Newspaper publication regarding special window for transfer and dematerialisation of physical securities of Winro Commercial (India) Limited**

Pursuant to the captioned subject, please find enclosed herewith copies of newspaper clippings containing the notice published by Winro Commercial (India) Limited on 5<sup>th</sup> February, 2026 in Financial Express having circulation in whole of India and Pratahkal newspaper circulating in Mumbai.

This is for your information and records.

Thanking You,

Yours Faithfully,

**FOR WINRO COMMERCIAL (INDIA) LIMITED**

**JITENDRA** Digitally signed by  
**PARIHAR** JITENDRA PARIHAR  
Date: 2026.02.05  
12:51:32 +05'30'

**JITENDRA PARIHAR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NO.: A40734**

**Encl: a/a.**

**DCM Shriram Fine Chemicals Limited**  
Notes to the Restated Condensed Consolidated Financial Statements for the period ended September 30, 2025

**14. Equity share capital**

Particulars	As at September 30, 2025		As at March 31, 2025	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Authorised 202,625,000 equity shares of Rs. 2 each	4,052.50	4,052.50		
Issued, subscribed and fully paid-up 86,962,185 equity of Rs. 2 each fully paid-up	1,739.84	1,739.84		
<b>Total</b>	<b>1,739.84</b>	<b>1,739.84</b>		

**21. Other current liabilities**

Particulars	As at September 30, 2025		As at March 31, 2025	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Advances from customers	43.60	43.60		
Statutory dues payable	235.42	235.42		
Others	50.02	49.97		
<b>Total</b>	<b>349.04</b>	<b>229.00</b>		

**DCM Shriram Fine Chemicals Limited**  
Notes to the Restated Condensed Consolidated Financial Statements for the period ended September 30, 2025

**22. Provision - Current**

Particulars	As at September 30, 2025		As at March 31, 2025	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Provision for employee benefits - compensated absences	100.45	100.45		
<b>Total</b>	<b>100.45</b>	<b>100.45</b>		

**23. Revenue from operations**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
<b>Sale of products</b>				
Export	1,495.16	2,379.20		
Domestic	16,765.75	18,598.80		
<b>Total</b>	<b>18,260.91</b>	<b>20,977.20</b>		

**12. CHANGE IN ACCOUNTING POLICIES IN THE LAST THREE FINANCIAL YEARS AND THEIR EFFECT ON PROFITS AND RESERVES**

There has been no change in the accounting policies of the Company.

**13. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL STATEMENTS**

The details of the contingent liabilities as per the Audited Financial Statements of the Company (as per Ind AS and Schedule III) to the Companies Act, 2013 are set forth below:

Sr. No.	Contingent Liabilities	Period ended September 30, 2025 (consolidated)		FY 24-25 (consolidated)		FY 23-24 (consolidated)	
		Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
1.	Labour law cases	325.20	309.02	15.46	278.83		
2.	Sales tax matters	15.46	15.46	15.46	15.46		
	<b>Total</b>	<b>341.66</b>	<b>324.48</b>	<b>31.92</b>	<b>294.29</b>		

**14. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS IN THE LAST THREE YEARS AS DISCLOSED IN THE RESTATED FINANCIAL STATEMENTS**

The details of related party transactions for the financial year ended 31 March 2024 and 31 March 2025, and for the six months ended 30 September 2025, in accordance with Ind AS 24 - Related Party Disclosures, as derived from the Audited Financial Statements, are provided under Note No. 11 as mentioned above.

**15. DETAILS OF GROUP COMPANIES OF THE COMPANY, INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS**

The Company has no Group Companies.

**16. INTERNAL RISK FACTORS**

- Our future profitability and cash generation depend on the successful execution of our business strategy and our ability to deliver targeted operational and financial performance.
- Our long-term growth depends on timely innovation and our ability to respond to evolving customer requirements.
- Disruptions in our supply chain or shortages of key raw materials could adversely affect our production and results of operations.
- Failure to strengthen product positioning and product differentiation may reduce demand, which may in turn adversely affect our revenues and profitability.
- We may face information technology related and cybersecurity risks which may disrupt operations and compromise data integrity.
- Inability to attract, retain and develop a skilled manpower with critical skills and capabilities will impact our ability to deliver innovative products.
- Pending or future legal proceedings may adversely affect our operations and reputation.
- Our related consolidated financial statements have been prepared by a peer-reviewed Chartered Accountant, namely M.S.G. Chauhan & Associates, who is not our Statutory Auditor, there is a risk relating to consistency and potential regulatory scrutiny.

**17. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES**

A summary of outstanding litigation against our Company, Subsidiaries, Promoters, Directors and Group Companies is as follows:

Name of entity	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material civil litigations	Aggregate amount involved (₹ in crore)
<b>Company</b>						
By our Company	NIL	NIL	NIL	NIL	NIL	NIL
Against our Company	NIL	NIL	NIL	NIL	NIL	NIL
<b>Directors</b>						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against our Directors	NIL	NIL	NIL	NIL	NIL	NIL
<b>Promoter</b>						
By our Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against our Promoter	NIL	NIL	NIL	NIL	NIL	NIL
<b>KMPs and members of senior management</b>						
By our KMPs and members of the senior management	NIL	NIL	NIL	NIL	NIL	NIL
Against our KMPs and members of the senior management	NIL	NIL	NIL	NIL	NIL	NIL
<b>Subsidiary</b>						
By our Subsidiary	NA	NA	NA	NA	NA	NA
Against our subsidiary	NA	NA	NA	NA	NA	NA

**DCM Shriram Fine Chemicals Limited**  
Notes to the Restated Condensed Consolidated Financial Statements for the period ended September 30, 2025

**15. Other equity**

Particulars	As at September 30, 2025		As at March 31, 2025	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Capital Reserve	234.89	234.89		
Balance as at the beginning of the year	234.89	234.89		
Retained earnings	19,518.93	19,518.93		
Balance as at the beginning of the year	49.65	1,918.70		
Add: Profit for the year				
Items of other comprehensive income recognised directly in retained earnings				
Remeasurement of employee benefit obligation, net of tax	(14.56)	(29.10)		
Less: Appropriations				
Allocation of dividend paid by DCMSR	19,554.20	19,518.93		
Balance at the end of the year	19,554.20	19,518.93		
<b>Total</b>	<b>19,789.19</b>	<b>19,532.82</b>		

**16. Borrowings - Non current**

Particulars	As at September 30, 2025		As at March 31, 2025	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
From parties other than related parties				
Secured loans	542.50	813.75		
Term loans from banks	542.50	813.75		
Less: Current maturities of long term borrowings	542.50	542.50		
<b>Total</b>	<b>0</b>	<b>271.25</b>		

**24. Other income**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Interest income from financial assets measured at amortised cost	53.55	59.93		
Unwinding of discount on security deposits	1.06	0.05		
Profit on sale of current investments	-	5.25		
Net change in fair value of financial assets measured at fair value through profit or loss	74.22	85.65		
Gain on foreign exchange fluctuation (net)	32.70	44.57		
Miscellaneous income	0.34	3.60		
<b>Total</b>	<b>161.88</b>	<b>190.05</b>		

**25. Cost of materials consumed**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Raw materials at the beginning of the year	2,253.13	1,928.90		
Add: Purchases	11,556.18	13,282.99		
Less: Raw materials at the end of the year	2,182.15	2,446.25		
<b>Total</b>	<b>11,227.16</b>	<b>12,765.64</b>		

**26. Changes in inventories of finished goods**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Opening stock	11,227.16	12,761.64		
Finished goods	1,070.05	643.96		
Work-in-progress	127.35	188.16		
<b>Total</b>	<b>1,197.40</b>	<b>832.12</b>		

**27. Employee benefits expense**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Salaries, wages and bonus #	2,219.33	2,203.37		
Contribution to provident and other funds	191.76	256.41		
Staff welfare expenses	65.43	58.82		
<b>Total</b>	<b>2,476.52</b>	<b>2,518.61</b>		

**28. Finance costs**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Interest expense	11,556.18	85.07		
Other borrowing costs	-	0.04		
<b>Total</b>	<b>11,556.18</b>	<b>85.11</b>		

**29. Depreciation and amortisation expense**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Depreciation and amortisation expense	353.91	358.42		
Depreciation on property, plant and equipment	9.58	15.52		
Amortisation on right-of-use assets	70.16	70.01		
<b>Total</b>	<b>433.65</b>	<b>443.95</b>		

**30. Other expenses**

Particulars	For the period ended September 30, 2025		For the period ended September 30, 2024	
	Rs. lakhs	Rs. lakhs	Rs. lakhs	Rs. lakhs
Consumption of stores and spares	1,168.60	1,228.88		
Power and fuel	1,535.16	1,680.83		
Repairs and maintenance	52.76	51.18		
Plant and machinery	699.35	995.56		
Rent (Refer note 30)	13.41	13.48		
Payment to auditors	3.00	0.50		
Statutory audits fee	9.03	8.33		
Limited review of unaudited financial results	0.18	0.17		
Certification of statements	1.75	1.62		
Out-of-pocket expenses	55.56	54.61		
Insurance	10.37	12.36		
Rates and taxes	147.59	248.74		
Freight and transport	36.61	31.28		
Commission to selling agents	0.64	1.69		
Loss on sale of property, plant and equipment (net)	10.00	-		
Donation	30.75	36.67		
Corporate social responsibility	53.02	-		
Impairment of property, plant and equipment (net)	419.74	411.20		
Miscellaneous expenses	4,987.92	4,752.90		
<b>Total</b>	<b>4,987.92</b>	<b>4,752.90</b>		

**SARASWATI COMMERCIAL (INDIA) LIMITED**  
CIN: L51909MH1883PLC166605  
Regd. Office: 209/210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai - 400 021, Telephone: 022-40198900.  
Email: saraswati.investor@gov.in, Website: www.saraswaticommercial.com

**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES OF SARASWATI COMMERCIAL (INDIA) LIMITED**

Pursuant to SEBI circular no. HO/38/13/11(2)0206-MRSD-POD/13750/2026 dated January 30, 2026, the shareholders of Sarawati Commercial (India) Limited are hereby informed that a Special Window has been opened for a period of one year from February 5, 2026 to February 4, 2027 for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 1, 2019.

This facility is available only for such transfer requests where transfer deeds have been executed prior to April 1, 2019 including Fresh Lodgement or transfer requests earlier rejected/returned/not attended to due to deficiency in the documents/process/otherwise.

All securities transferred under this Special Window shall be mandatorily credited to the transferee's demat account only and shall be subject to a lock-in period of one (1) year from the date of registration of transfer. During the lock-in period, such securities shall not be transferred, pledged, lien-marked, or otherwise encumbered.

Shareholders who are in possession of original physical security certificates along with transfer deeds duly executed prior to April 1, 2019 are encouraged to avail themselves of this opportunity by submitting the requisite documents within the stipulated period to the Company's Registrar and Transfer Agent i.e. MUFJ Intime India Private Limited at C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai-400082, Tel. No. +91 018118484, email: Investor.helpdesk@in.pmgs.mufj.com.

The Company's website www.saraswaticommercial.com, has been updated with the circular detailing the opening of this special window.

For Sarawati Commercial (India) Limited  
Sd/-  
Avani Sanghavi  
Company Secretary & Compliance Officer  
Date: 04.02.2026  
Place: Mumbai  
Membership No: A29108

**WINRO COMMERCIAL (INDIA) LIMITED**  
CIN: L51226MH1983PLC165499  
Regd. Office: 209/210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai - 400 021, Telephone: 022-40198900.  
Email: winro.investor@gov.in, Website: www.winrocommercial.com

**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES OF WINRO COMMERCIAL (INDIA) LIMITED**

Pursuant to SEBI circular no. HO/38/13/11(2)0206-MRSD-POD/13750/2026 dated January 30, 2026, the shareholders of Winro Commercial (India) Limited are hereby informed that a Special Window has been opened for a period of one year from February 5, 2026 to February 4, 2027 for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to April 1, 2019.

This facility is available only for such transfer requests where transfer deeds have been executed prior to April 1, 2019 including Fresh Lodgement or transfer requests earlier rejected/returned/not attended to due to deficiency in the documents/process/otherwise.

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Shareholders who are in possession of original physical security certificates along with transfer deeds duly executed prior to April 1, 2019 are encouraged to avail themselves of this opportunity by submitting the requisite documents within the stipulated period to the Company's Registrar and Transfer Agent i.e. MUFJ Intime India Private Limited at C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai-400082, Tel. No. +91 018118484, email: Investor.helpdesk@in.pmgs.mufj.com.

The Company's website www.winrocommercial.com, has been updated with the circular detailing the opening of this special window.

For Winro Commercial (India) Limited  
Sd/-  
Jitendra Parihar  
Company Secretary & Compliance Officer  
Date: 04.02.2026  
Place: Mumbai  
Membership No: A40734

**IRM Energy**  
CIN: L40100GJ2015PLC085213  
Registered Office: 4th Floor, Block B, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Ahmedabad, Gujarat, India - 380054; Email: investor.relations@irmenergy.com, Website: www.irmenergy.com, Phone: 079-49031500

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

The Board of Directors of IRM Energy Limited ("the Company") at its meeting held on Tuesday, February 03, 2026, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025.

The complete Financial Results along with the Limited Review Report, are available on the website of the Company at <https://www.irmenergy.com/wp-content/uploads/2022/12/IFR-Q3-1.pdf> and website of Stock Exchanges i.e. the BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively and can be accessed by scanning the below QR code:



By order of the Board  
For, IRM Energy Limited  
Sd/-  
Amithaba Banerjee  
Whole Time Director  
Date: 03-02-2026  
DIN: 05152456

Note: The above intimation is in accordance with Regulation 33 read with Regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Ahmedabad  
Date: 03-02-2026

