

WINRO COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:winro.investor@gcvl.in,

Web:www.winrocommercial.com

CIN:L51226MH1983PLC165499

Date: 25th November, 2022

To

Corporate Relationship Department

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street,

Mumbai - 400001

Ref: Scrip code: 512022

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022 in the format specified by the SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

This is for your information and records.

Thanking You,

Yours faithfully

FOR WINRO COMMERCIAL (INDIA) LIMITED

Urja Thakkar

Company Secretary & Compliance Officer

Encl.: As above.

WINRO COMMERCIAL (INDIA) LIMITED																
Disclosure of Related Party transactions for the half year ended September 30, 2022																
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Winro Commercial (India) Limited	Urudavan Investment & Trading Private Limited	Group Company	Fees on financial guarantee	As per Agreed rate	1.94	-	1.94								
				Interest income	At applicable rates on loan	56.76	-	56.76								
				Loan given (Refer Note 7)	Sanctioned Limit-10000	8,747.50	-	1,288.00			Revolving loan facility	9.00%	On Demand	unsecured	Business Purpose	
				Loan repayment received	Not Applicable	7,459.50	-	-								
				Capital Contribution (Financial Guarantee)		9.60	-	9.60								
				Investment in 8%, non cumulative, non convertible, redeemable Preference shares (Refer Note 9)	-	-	399.96	415.88								
				Investment in equity shares (Refer Note. 4)	-	-	1,394.26	1,394.26								
2	Winro Commercial (India) Limited	Four Dimensions Securities (India) Limited	Associate Company	Interest income	At applicable rates on loan	3.26	-	3.26								
				Loan given (Refer Note 7)	Sanctioned Limit-10000	2,542.45	-	-			Revolving loan facility	11.25%	On Demand	unsecured	Business Purpose	
				Loan repayment received	Not Applicable	2,542.45	-	-								
				Brokerage paid	As per Agreement-limit 300	42.79	-	-								
				Trade Receivable (Refer Note 6)		-	77.53	-								
				Trade Payable (Refer Note 6)		-	-	(1,280.38)								
				Investment in equity shares (Refer Note 4)	-	-	42,728.25	42,728.25								
				Contribution to equity (3,25,050 shares at face value of Rs. 10 each)	-	-	(32.51)	(32.51)								
3	Winro Commercial (India) Limited	BetterTime Realtors Private Limited	Associate Company	Interest income	At applicable rates on loan	2.02	-	2.02								
				Loan given (Refer Note 7)	Sanctioned Limit-1500	0.50	50.00	50.50			Revolving loan facility	8.00%	On Demand	unsecured	Business Purpose	
				Investment in equity shares (Refer Note. 4)	-	-	240.25	240.25								
4	Winro Commercial (India) Limited	Shri Ketan Desai	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.16	-	-								
5	Winro Commercial (India) Limited	Shri Vallabh Prasad Biyani	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.05	-	-								
6	Winro Commercial (India) Limited	Mrs Rupal Vora	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.06	-	-								
7	Winro Commercial (India) Limited	Mrs. Urja Thakkar	Key managerial personnel (KMP)	Reimbursement of expenses	As approved by the Board	0.63	-	0.01								
				Employees benefit expenses		4.29	(1.45)	-								
8	Winro Commercial (India) Limited	Shri Ritesh Zaveri	Key managerial personnel (KMP)	Reimbursement of expenses	As approved by the Board	1.11	(0.01)	(0.01)								
				Employees benefit expenses		3.40	(0.75)	-								
9	Winro Commercial (India) Limited	Shri Mithun Soni	Key managerial personnel (KMP)	Reimbursement of expenses	As approved by the Board	0.78	(0.00)	(0.01)								
				Employees benefit expenses		30.25	(60.30)	-								
10	Winro Commercial (India) Limited	Arcies Laboratories Limited	Group Company	Reimbursement of expenses	-	0.01	(0.00)	(0.01)								
11	Winro Commercial (India) Limited	GTZ (Bombay) Private Limited	Group Company	Reimbursement of expenses	-	0.04	(0.00)	(0.04)								
12	Winro Commercial (India) Limited	Singularity Holdings Limited	Associate Company	Finance cost	At applicable rates on loan	42.11	-	(42.11)								
				Loan taken (Refer Note 8)	Sanctioned Limit-10000	19,426	(1,869.00)	36.00								
				Loan repaid	Not Applicable	21,295	-	-								
				Loan given (Refer Note 7)	Sanctioned Limit-10000	223.66	-	-			Revolving loan facility	11%-13.5%	On Demand	unsecured	Business Purpose	
				Loan repayment received	Not Applicable	187.66	-	-								
				Investment in equity shares (Refer Note. 4)	-	-	13,873.13	13,873.13								
				Contribution to equity (1,10,150 shares at face value of Rs. 10 each)	-	-	(11.02)	(11.02)								
13	Winro Commercial (India) Limited	Sam-Jag-Deep Investments Private Limited	Group Company	Finance cost	At applicable rates on loan	7.11	-	(7.11)								
				Loan taken (Refer Note 8)	Sanctioned Limit-10000	10,925.75	-	(122.00)								
				Loan repaid	Not Applicable	10,803.75	-	-								
				Contribution to equity (1,450 shares at face value of Rs. 10 each)	-	-	(0.15)	(0.15)								
14	Winro Commercial (India) Limited	Saraswati Commercial (India) Limited	Group Company	Finance cost	At applicable rates on loan	22.17	-	(22.17)								

WINRO COMMERCIAL (INDIA) LIMITED

Disclosure of Related Party transactions for the half year ended September 30, 2022

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
				Loan taken (Refer Note 8)	Sanctioned Limit-10000	14,401.50	-	-									
				Loan repaid	Not Applicable	14,401.50	-	-									
				Loan given (Refer Note 7)	Sanctioned Limit-10000	855.31	-	104.00					Revolving loan facility	7%-9.5%	On Demand	unsecured	Business Purpose
				Loan repayment received	Not Applicable	751.31	-	-									
				Investment in equity shares (Refer Note. 4)	-	-	5,585.45	6,530.97									
				Contribution to equity (1,00,150 shares at face value of Rs. 10 each)	-	-	(10.02)	(10.02)									
15	Winro Commercial (India) Limited	GeeCee Venture Limited	Group Company	Finance cost	At applicable rates on loan	14.96	-	-									
				Loan taken (Refer Note 8)	Sanctioned Limit-15000	6,000.00	-	-									
				Loan repaid	Not Applicable	6,000.00	-	-									
				Investment in equity shares (Refer Note. 4)	-	-	0.07	0.07									
16	Winro Commercial (India) Limited	Four Dimension Advisor Private Limited	Group Company	Investment in equity shares (Refer Note. 4)	-	-	13.02	13.10									
17	Winro Commercial (India) Limited	Sareshwar Trading & Finance Private Limited	Group Company	Investment in equity shares (Refer Note. 4)	-	-	41.35	41.35									
				Contribution to equity (36,000 shares at face value of Rs. 10 each)	-	-	(3.60)	(3.60)									
18	Winro Commercial (India) Limited	Arkaya Commercial Private Limited	Associate Company	Investment in equity shares (Refer Note. 4)	-	-	49.86	49.86									
19	Winro Commercial (India) Limited	Ashwin Kumar Kothari	Other related parties	Contribution to equity (28,500 shares at face value of Rs. 10 each)	-	-	(2.85)	(2.85)									
20	Winro Commercial (India) Limited	Rohit Kothari	Other related parties	Contribution to equity (14,280 shares at face value of Rs. 10 each)	-	-	(1.43)	(1.43)									
21	Winro Commercial (India) Limited	Ashwin Kumar Kothari (Smaller HUF)	Other related parties	Contribution to equity (10,000 shares at face value of Rs. 10 each)	-	-	(1.00)	(1.00)									
22	Winro Commercial (India) Limited	Ashwin Kumar Kothari (HUF)	Other related parties	Contribution to equity (6,200 shares at face value of Rs. 10 each)	-	-	(0.62)	(0.62)									
23	Winro Commercial (India) Limited	Pannalal C Kothari (HUF)	Other related parties	Contribution to equity (250 shares at face value of Rs. 10 each)	-	-	(0.03)	(0.03)									

Note

- Company does not have any subsidiary.
- Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.
- Amount in bracket denotes credit balance / Liability.
- During the period, the company has not made any investment/ disinvestment in group companies / associates. Change in value of Investment in group company represents effect of change in their fair value as per requirement of applicable Indian Accounting Standards (Ind AS).
- The disclosures of Related party transactions as above are identified based on PAN of the related parties available on record of the Company.
- Amount of Trade receivable and Trade payable represents gross value of securities purchased & sold through Four Dimensions Securities (India) Limited being Share broker through whom trade was executed, which includes brokerage payable to Four Dimensions Securities India Limited for availing its broking services.
- Value of transaction during the reporting period for "Loan given" is summation of Loans disbursed at various point of time to related parties under revolving Loan facility with in the sanctioned Limit during the period . However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period . However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- The Company has made investment of Rs. 500,00,000 (50,00,000 shares of Rs. 10 each) 8% non-cumulative, non-convertible, redeemable Preference shares issued by Urudavan Investment & Trading Private Limited during financial year 2019-20. This investment is measured at fair value through profit & loss account. The amounts mentioned in Opening & closing balance are values of preference share after applicable Ind AS adjustments.
- Amounts less than Rs.500/- (Five Hundred rupees) are denoted as "0.00".